



City of Brea Art Gallery Loan Agreement

Exhibit Title: **50th Annual Watercolor West International Juried Exhibition**
 Loan Dates: _____ to December 16th, 2018
 Artist/Lender: _____
 Address: _____
 City, State, Country, Zip: _____
 Phone #: () _____ Email: _____
 Do you elect to maintain your own insurance? ___ Yes ___ No (if yes) Policy #: _____
 Insurance Company Info: _____
 Coverage Details/exclusions: _____

Terms of Coverage and Liability Concerning Loan

- The City of Brea will insure the artwork listed on the attached pages while they are in possession of the Gallery, only during the period specified on this Loan Agreement, and not to exceed the insured value of the piece(s).
- **Insurance while the artwork is in transit is the responsibility of the artist or lender/agent.**
- The City of Brea, as borrower, will insure the works through the American Federation of Arts and the Huntington T. Block Fine Arts Insurance Company. The City of Brea will be liable to the Lender for loss or destruction at 70% of the Sale Price, as indicated in this Loan Agreement, and as approved by the American Federation of Arts.
- The referred to policy contains the usual and customary exclusions of coverage which include, but are not limited to the following: 1) Loss or damage due to natural causes such as being poorly made, unstable, deteriorated or ill-constructed, 2) Inherent vice, 3) Risks of contra-band or illegal transportation and/or trade, 4) Insurrection, 5) Confiscation by order of government or public authority, 6) Acts of nature, 7) Hostile or war-like action in time of peace or war, by an agent of any such government, power, authority or force.
- The Gallery Director reserves the right to refuse exhibiting artwork in unstable or unsatisfactory condition. The Lender certifies that the loaned work is in good condition and will withstand ordinary strains of being on exhibition. Should damage occur while in the city of Brea’s custody, the Lender will be notified immediately.
- The work will be returned in the same or a similar manner as received, unless otherwise authorized by the Lender.
- The City of Brea **retains 30% of the selling price on all conducted sales.** Pricing information provided on this document will be used for all accompanying paperwork such as insurance forms, exhibit labels, and price list.
- Proper credits will accompany all exhibited works and may be formatted to conform to overall exhibit standards.
- The City of Brea may use imagery of the works specified on this document for marketing and PR purposes.
- Works loaned for the exhibition must remain on exhibit for the entire duration of the exhibitions, even if sold.

Accepted by (Gallery Representative): _____ Date: _____

Delivered by (Lender/Artist): _____ Date: _____

Returned by (Gallery Representative): _____ Date: _____

Returned to (Lender/Artist): _____ Date: _____

City of Brea Art Gallery Loan Document (page 2)

Artist Name: _____

Title of Work: _____

Medium or Materials: _____

Dimensions: _____ h _____ w Year of Work: _____

Selling Price: _____ (if not for sale, put NFS) Insurance Value (70% of selling price): _____

For Gallery Use Only:

Description of Work Loaned: _____

Loaned from the Collection: _____

Condition of Work: ___ Excellent ___ Good ___ Fair ___ Poor

Comments: _____

